



Quarter Ended September 30, 2025

FUND FACTS

Classification:	Money Market	Net Asset Value / Unit (NAVpu):	1.058625
Structure:	UITF	Total Fund Nav:	PHP 41,813,129.89
Currency:	PHP	Launch Date:	May 16, 2024
Minimum Investment:	Php 10,000.00	Dealing Day and Cut-off:	Any Banking Day - 12:00NN
Minimum Additional Investment:	Php 1,000.00	Settlement Period:	T+1
Minimum Holding Period:	7 Calendar Days	Early Redemption Charge:	25% of the Net Earnings of the redeemed principal amount or Php500.00 whichever is higher

FEES¹

Trustee Fee: 0.125%	Custodianship Fee: None	External Auditor Fee: 0.000%	Other Fees:
Maybank Philippines, Inc.- Trust		SGV & Co.	None

1. As a percentage of average daily NAV for the quarter valued at PHP43,873,610.00

INVESTMENT OBJECTIVE AND STRATEGY

The Maybank Tiger Peso Short Term Fund primarily aims to achieve for its participants liquidity and slightly higher income potential by investing in a diversified portfolio of bank deposits and government bills. Funds will not be invested in excluded industries identified in Maybank Group Sustainability Product Framework.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Maybank Tiger Peso Short Term Fund is suitable for clients with a conservative risk profile and short-term investment horizon. This Fund is for clients who desire potential returns higher than traditional bank deposits.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

- Interest Rate Risk:** The possibility of an investor to experience losses due to changes in interest rates.
- Inflation Risk:** This is the risk that arises from the changes in purchasing power due to inflation.
- Market Risk:** This is the possibility that an investor may experience losses due to changes in market prices of securities.
- Liquidity Risk:** This is the possibility that an investor may experience losses due to the inability to sell or convert assets into cash immediately or instances where conversion to cash is possible but at a loss.
- Credit / Default Risk:** This is the possibility for an investor to experience losses due to a borrower’s failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.
- Reinvestment Risks:** This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.
- Other Risks:** Participation in the Fund may also be further exposed to any actual or potential conflicts of interest in the handling of in-house or related party transactions by the Trustee.

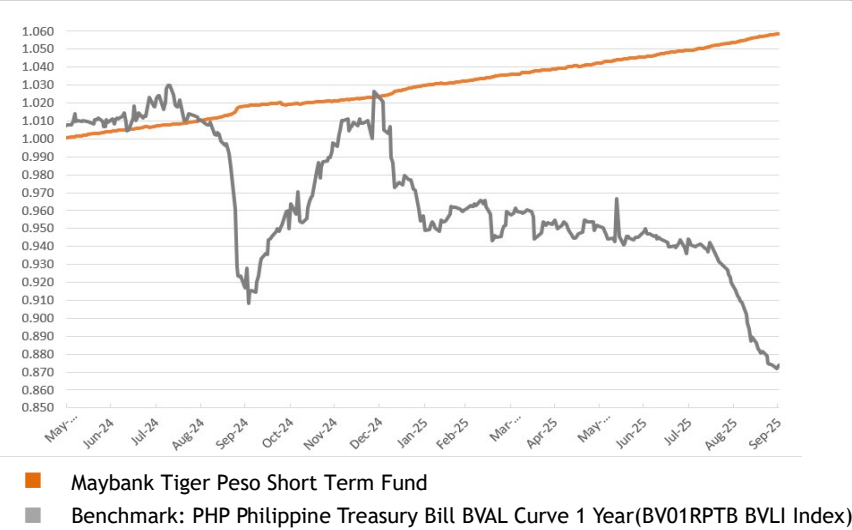
- THE UITF IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UITF IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY MAYBANK PHILIPPINES, INC. TRUST AND ITS AFFILIATES.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

FUND PERFORMANCE AND STATISTICS

As of September 30, 2025

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



NAVPU over the past 12 months	
HIGHEST	1.058625
LOWEST	1.018123

STATISTICS	
Weighted Ave. Duration	0.519 Yr
Volatility, Past 1 Year*	0.2404%
Sharpe Ratio**	2.55
Information Ratio***	-

*Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

**Sharpe Ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken. The higher the number, the better.

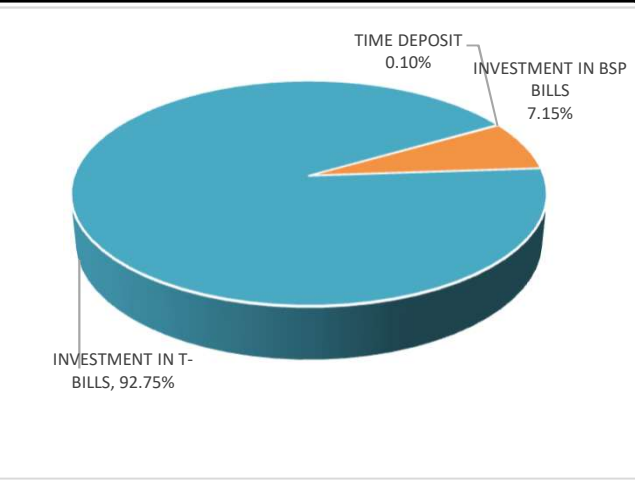
***Information Ratio measures the risk-to-reward efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

CUMULATIVE PERFORMANCE (%)					
	3 mos.	6 mos.	YTD	1-Year	S.I.
Fund ¹	1.25%	2.18%	3.48%	3.98%	5.86%
Benchmark ²	-7.86%	-8.74%	-14.86%	-4.72%	-12.61%

¹ Past Performance is not indicative of future performance. The fund aims to outperform the benchmark.

² The Fund's Benchmark is PHP Philippine Treasury Bill BVAL Curve 1 Year (BV01RPTB BVLI Index). The yield curve, rebalanced weekly, is constructed daily with bonds that have BVAL prices at the market close. For additional information on the benchmark, please visit <https://www.maybank.com.ph/iwov-resources/maybank-ph/html/uitf/index.html>

PORTFOLIO COMPOSITION



TOP HOLDINGS	
Name	% of Fund
Treasury Bills 2026 PH0000060485	23.51%
Treasury Bills 2026 PH0000060485	18.44%
Treasury Bills 2026 PH0000059651	16.57%
BSP Bills BSPT0225I005	7.12%
Treasury Bills 2026 PH0000060683	5.50%

OUTLOOK

As of late September 2025, the major influence on money market fund returns was the declining interest rate environment. The Bangko Sentral ng Pilipinas (BSP) had been consistently cutting its Target Reverse Repurchase (RRP) Rate throughout 2025, reaching 5.00% by the end of Q3. Since money market funds invest in short-term debt, these lower policy rates translate directly to lower yields or slower growth for the funds compared to the higher-rate environment of the preceding year.

This easing cycle was supported by a stable and non-threatening inflation picture, with headline inflation in September 2025 at 1.7%, which is below the BSP's target range. Low inflation gave the central bank the flexibility to continue cutting rates to stimulate economic activity. The primary role of money market UITFs—as a low-risk, highly liquid investment vehicle remains unchanged and highly attractive. The strategy for investors is to use it as a highly liquid safe harbor, while being prepared for a gradual decrease in yields, ahead of the anticipated rate cuts.